

2017/2018

Our vision is to create a fairer London.

Our ambitions are:

- To tackle disadvantage in London and make it a fairer place to live and work.
- To develop London further as a global hub for charitable giving and social investment.
- To be a strategic, collaborative and influential funder.

What we do is:

- Grant-making: We award grants totalling £21M per year to charitable organisations across Greater London.
- Giving: We encourage individuals and businesses to give more time, money and skills/benefits in kind in a way that makes a positive difference.
- Social Investment: We manage the City of London Corporation's Social Investment Fund which aims to achieve a positive financial return and demonstrable social benefit.
- Strategic initiatives: These include research, feasibility studies and conferences, often undertaken in partnership with other bodies.
- Contract management: We manage the City of London Corporation's Central Grants Unit and the Wembley National Stadium Trust.

Our budget is:

Grants budget	£21,000,000
Total CBT Local risk (Employees/Supplies and Services)	£1,471,000
Wembley National Stadium Trust (admin. Fee)	£108,000
Central Grants Unit (admin. Fee)	£41,000
TOTAL	£22,620,000

Our top line objectives are:

To increase the quality and impact of our charitable funding by:

- Agreeing the 2018-2023 strategy resulting from the five year Strategic Review.
- Developing an Evaluation and Learning Plan to underpin the delivery of the strategy.
- Putting in place the resources to implement the strategy.
- Spending the grants budget in full.
- Making the most of our non-financial assets, from our Trustee the Corporation, its networks and related charities to deliver the strategy.

To grow the social investment market by:

- Implementing a fourth round of the Stepping Stones Fund.
- Committing a further £3million of the Social Investment Fund.

What we'll measure:

- Successful launch and implementation of the Strategic Review for 2018-2023.
- How staff use knowledge gained through the Learning and Evaluation Strategy and how this is disseminated to other stakeholders.
- Levels of grant spend against each of CBT's funding priorities.
- Evidence of use of the Corporation's non-financial resources to deliver the Strategy.

What we'll measure:

- Successful launch of the fourth round of the Stepping Stones Fund (to include the quality and quantity of applications relative to previous rounds).

2017/2018

- Modelling effective collaboration between sectors.

To ensure the Trust is led by strategic decisions and is customer focused by:

- Reviewing all grant processes and Business Plan in the light of the Strategic Review.
- Developing KPIs for grants assessment and management.
- Continuing to invest in grantee feedback and implement recommendations of recent survey.
- Ensuring officers keep up-to-date with the funding context.

To encourage more giving of time, money and skills in an effective way to support thriving communities by:

- Developing a joint Giving Strategy that covers the Trust, the City of London Corporation and Mansion House and links with the work of other key stakeholders.

- The financial return and social impact of the Fund's investments.
- Number of internal/external networks engaged.

What we'll measure:

- Evidence of increased efficiency in grant procedures and management and turnaround times measured against KPIs.
- Level of positive/negative feedback from grantees relative to sector benchmark and previous survey performance.
- Interaction with the website and social media platforms.

What we'll measure:

- Giving Strategy agreed and implemented.
- Level of giving of time, money and benefits in kind across our trustee, the Corporation.

How we plan to develop our capabilities this year:

- Review the Trust's staffing resource and structure to ensure it is fit for purpose.
- Maximise the input and engagement with Members of the City Bridge Trust Committee and enable any relevant training.
- Establish regular training sessions for Grants Officers for their Continuing Professional Development.
- Review the Trust's due diligence and financial procedures and implement recommended improvements.

What we're planning to do over the following two years:

- Implement the 2018-2023 CBT Funding Strategy.
- Implement a joint Giving Strategy with the Corporation, Mansion House and key partners.
- Move towards full investment and a balanced portfolio approach to our Social Investment Fund.